WE CLAIM:

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- 1. A video-on-demand system enabling a user to modify play parameters of a selected video signal, said system comprising:
 - (a) a media server for transmitting the selected video signal, said media server generating a first series of searchable index frames during transmission of the selected video signal, said media server storing said first series thereon;
- (b) a client player for receiving and displaying the selected video signal, said client player generating and storing a second series of searchable index frames thereon, said client player accessing said first series or said second series and obtaining a required searchable index frame therefrom upon receipt of a request by the user to modify the play parameters, said required searchable index frame providing a new starting point for display of the selected video signal, said media server and said client player being operatively connected by a communication network.
 - 2. The video-on-demand system according to claim 1, further comprising a video database operatively coupled to said media server, said video database comprising a plurality of videos selectable by the user.
 - 3. The video-on-demand system according to claim 2, wherein said videos in the video database are in an encoded format.
- 25 4. The video-on-demand system according to claim 2, further comprising a feature database operatively coupled to said media server, said feature database comprising a plurality of extracted features, wherein one or more of the plurality of extracted features are associated with one of the videos in the video database.
- The video-on-demand system according to claim 4, wherein said plurality of extracted features provide a means for said user to search and identify a video for subsequent display based on a desired criteria represented by one or more of the plurality of extracted features.

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- 6. The video-on-demand system according to claim 4, wherein one or more of the plurality of extracted features is either a word identifier or an image identifier.
- 7. The video-on-demand system according to claim 4, wherein one or more of the plurality of extracted features is a movie clip representative of one of the videos in the video database.
 - 8. The video-on-demand system according to claim 4, further comprising a video production module for encoding each of said videos into an encoded format.
 - 9. The video-on-demand system according to claim 8, wherein said video production module further generates said extracted features.

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- 10. The video-on-demand system according to claim 1, further comprises a user account management module for providing a means for controlling user access.
 - 11. A method for enabling a user to modify play parameters of a selected video signal in a video-on-demand system, said method comprising the steps of:
 - (a) establishing a connection between a media server and a client player;
 - (b) receiving by said media player, a request for the selected video signal from said client player;
 - (c) transmitting by said media player, said selected video signal to the client player;
 - (d) generating and storing a first series of searchable index frames by the media player while transmitting;
 - (e) receiving and displaying said selected video signal by the client player;
 - (f) generating and storing a second series of searchable index frames by the client player while receiving and displaying;
 - (g) receiving by the client player, a request to modify play parameters of the selected video signal from the user;
 - (h) searching said first series or second series for a required searchable index frame, said required searchable index frame providing a new starting point for displaying said selected video signal;
 - (i) displaying said selected video signal from said new starting point;

- (j) terminating said connection between a media server and a client player upon completion of display of the selected video signal.
- 12. The method according to claim 11, wherein prior to step b performing the steps of:

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- (aa) searching a feature database by a user, said feature database comprising a plurality of extracted features, wherein one or more of the plurality of extracted features are associated with one of a plurality of videos in a video database;
- (bb) selecting by the user a desired video from the video database based on one or more of the plurality of extracted features;
- (cc) transmitting the request for the selected video signal from the client player.
- 13. The method according to claim 12, wherein prior to step a) performing the step of authenticating the user.
 - 14. The method according to claim 13, wherein prior to step of authenticating the user, performing the steps of:
 - (a) encoding a plurality of videos for subsequent transmission;
 - (b) saving said encoded videos in the video database;
 - (c) identifying one or more extracted features for each of the plurality of videos;
 - (d) saving said extracted features in a searchable configuration in the features database.
 - 15. The method according to claim 11, wherein the media server is connected to a plurality of client players.